

11. *Be it further enacted*, That if any person shall falsely make, Penalty for counterfeiting or forgery. forge or counterfeit, or cause or procure to be falsely made, forged or counterfeited, or willingly aid or assist in falsely making, forging or counterfeiting, any bill or note in imitation of, or purporting to be a bill or note issued by order of the president and directors of the Merchants' Bank of Newbern, or any order or check upon said bank or corporation, or any cashier thereof, or shall falsely alter or cause or procure to be falsely altered, or willingly aid or assist in falsely altering any bill or note issued by order of the said corporation, or any order or check on said bank, or any cashier thereof, or shall pass or receive with intent to pass, utter or publish as true any false, forged or counterfeited bill or note purporting to be a bill or note issued by order of the said corporation, or any false forged or counterfeited order or check upon the said bank or any cashier thereof, knowing the same to be falsely forged or counterfeited, or shall pass or receive with intent to pass, or attempt to pass, utter or publish as true, any falsely altered bill or note, issued by order of the said bank, or any falsely altered order or check on said bank, or any cashier thereof, knowing the same to be falsely altered with intention to defraud the said corporation, or any other body politic, or person or persons, every such person shall be deemed guilty of felony, and being thereof convicted by due course of law, shall be imprisoned not exceeding ten years, and fined not exceeding five thousand dollars.

12. *Be it further enacted*, That the president or cashier of Tax on stock. the said bank shall annually pay into the treasury of the State, twentyfive cents on each share of said capital stock, which may have been subscribed for and paid in ; and the first payment of said tax, shall be made twelve months after the said bank shall have commenced operations.

13. *Be it further enacted*, That the directors of said bank may Semi-annual dividends. declare, semi-annually, dividends of the profits thereof ; and if at any time more than the real profits be divided, the directors assenting thereto, shall be responsible in their private capacities to creditors who have claims against the said institution.

14. *Be it further enacted*, That the president of this bank shall Annual statements to be made to the Legislature. in the first week in December, in each and every year, transmit to the General Assembly, a full statement of the condition of the bank ; exhibiting the amount of capital ; notes in circulation ; debt due to other banks, and to what banks ; deposits, and all other particulars necessary to explain the debit side of the account ; also specie on hand ; notes of other banks ; other funds specially enumerated ; debts due from other banks, and what banks ; bills of exchange ; debt on bonds and notes discounted, specifying in one item the amount due from stockholders, and in another the amount due from directors, not however using any person's name in either case, and amount of real estate.

15. *Be it further enacted*, That if any president, director, Penalty for making false returns. cashier, clerk, or other officer of the aforesaid bank, shall knowingly, willingly, and with intent to deceive, make or cause to be made, or connive at making any false return, statement or exhibit